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ANNOUNCEMENT IN RELATION TO RESIGNATION OF CHAIRMAN

Mr. Han Guangde, the Chairman of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) submitted a written resignation to the board of directors of the Company on 2 August 2022 to resign from the positions of the Chairman and a director of the tenth session of the board of directors, the chairman and a member of the Strategy Committee of the board of the directors of the Company due to his retirement. Following his resignation, Mr. Han Guangde will no longer hold any position in the Company.

Mr. Han Guangde confirmed that he had no disagreement with the board of directors of the Company and that there were no matters relating to his resignation that needed to be brought to the attention of the shareholders of the Company.

In accordance with the relevant laws and regulations and the relevant provisions of the Articles of Association, the resignation of Mr. Han Guangde has not resulted in the number of board members falling below the statutory minimum quorum, and will not affect the normal operation of the board of directors of the Company. His written resignation shall take effect upon its delivery to the board of directors of the Company (i.e. 2 August 2022). The Company will conduct a by-election of Directors and elect a new Chairman of the Board in accordance with the statutory procedures.

The board of directors of the Company would like to express its sincere gratitude to Mr. Han Guangde for his outstanding contribution to the business development and corporate governance of the Company during his tenure.

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 2 August 2022

As at the date of this announcement, the Board of the Company comprises ten Directors, namely executive Directors Mr. Chen Liping and Mr. Xiang Huiming; non-executive Directors Mr. Chen Zhongqian, Mr. Chen Ji, Mr. Gu Yuan and Mr. Ren Kaijiang; and independent non-executive Directors Mr. Yu Shiyong, Mr. Lin Bin, Mr. Nie Wei and Mr. Li Zhijian.