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中船海洋与防务装备股份有限公司
CSSC OFFSHORE & MARINE ENGINEERING (GROUP) COMPANY LIMITED

(a joint stock company with limited liability incorporated in the People's Republic of China)
(H Share Stock Code: 00317)

**ANNOUNCEMENT IN RELATION TO THE
POSTPONEMENT IN ELECTION OF BOARD OF
DIRECTORS AND SUPERVISORY COMMITTEE FOR
THE NEW SESSION**

The term of office of the ninth session of the board of directors and the supervisory committee of CSSC Offshore & Marine Engineering (Group) Company Limited (the “Company”) will expire on 12 June 2020. As the nomination of the candidates for directors of the tenth session of the board of directors and the candidates for supervisors of the tenth session of the supervisory committee of the Company has not been completed, in order to maintain the continuity of the work of the board of directors and the supervisory committee, the election of the board of directors and supervisory committee of the Company for the new session will be postponed, and the term of office of members of special committees under the ninth session of board of directors and senior management of the Company will be postponed correspondingly. The Company will complete the election of the board of directors and the supervisory committee as soon as possible and will perform the relevant information disclosure obligation in a timely manner.

Prior to completion of the election of the board of directors and supervisory committee for the next session, all members of the ninth session of the board of directors, the supervisory committee and senior management of the Company will

continue to perform their respective duties and responsibilities in accordance with the requirements of laws, administrative regulations and the Articles of Association. The postponement in election of the board of directors and supervisory committee will not affect the normal operation of the Company.

By order of the Board

CSSC Offshore & Marine Engineering (Group) Company Limited

Li Zhidong

Company Secretary

Guangzhou, 26 May 2020

As at the date of this announcement, the Board comprises eleven Directors, namely executive Directors Mr. Han Guangde, Mr. Chen Zhongqian, Mr. Chen Liping, Mr. Sheng Jigang, Mr. Xiang Huiming and Mr. Chen Ji, non-executive Director Mr. Shi Jun and independent non-executive Directors Mr. Wang Yichu, Mr. Min Weiguo, Mr. Liu Renhuai and Mr. Yu Shiyou.