

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(A joint stock limited liability company incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

ANNOUNCEMENT ON THE ESTIMATED IMPROVEMENT IN RESULTS FOR THE FIRST QUARTER OF 2025

This announcement is made by CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) pursuant to the requirements of Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) for the purpose of providing shareholders of the Company and the public with the financial information of the Company. This announcement is also published in accordance with Rule 13.10B of the Hong Kong Listing Rules as it is also published on the Shanghai Stock Exchange.

The estimated information stated in this announcement is only the preliminary accounting information of the finance department of the Company. Please refer to the 2025 first quarterly report to be officially published by the Company for specific and accurate financial information. Investors are reminded to pay attention to investment risks.

The board (the “**Board**”) of directors (the “**Directors**”) and all Directors of the Company hereby warrant that the contents of this announcement do not contain any false representation, misleading statement or material omission, and accept full responsibility for the truthfulness, accuracy and completeness of the information contained in this announcement.

IMPORTANT NOTICE:

- Specific circumstances applicable to the estimated results: realisation of profit and an increase in net profit of more than 50% as compared to that of the previous year.
- The Company is estimated to record the net profit attributable to the owners of the parent company between RMB170 million and RMB200 million for the first quarter of 2025, representing an increase by between RMB154.63 million and RMB184.63 million as compared with that of the previous year (statutory disclosure), with a year-to-year increase of 1,005.77% to 1,200.91%.

- The Company is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains or losses between RMB165 million and RMB195 million for the first quarter of 2025, as compared with that of the previous year (statutory disclosure), the net profit attributable to the owners of the parent company, net of non-recurring gains or losses will increase by between RMB139.77 million and RMB169.77 million, with a year-to-year increase of 554.01% to 672.92%.

I. ESTIMATED RESULTS FOR THE CURRENT PERIOD

(I) Period covered by the estimated results

From 1 January 2025 to 31 March 2025

(II) Estimated results

Based on the preliminary estimation by the finance department, it is estimated that the Company will record the net profit attributable to the owners of the parent company between RMB170 million and RMB200 million for the first quarter of 2025, representing an increase by between RMB154.63 million and RMB184.63 million as compared with that of the previous year (statutory disclosure), with a year-to-year increase of 1,005.77% to 1,200.91%.

It is estimated to record the net profit attributable to the owners of the parent company, net of non-recurring gains or losses between RMB165 million and RMB195 million for the first quarter of 2025, as compared with that of the previous year (statutory disclosure), the net profit attributable to the owners of the parent company, net of non-recurring gains or losses will increase by between RMB139.77 million and RMB169.77 million, with a year-to-year increase of 554.01% to 672.92%.

(III) The estimated results have not been audited by any certified accountants.

II. OPERATING RESULTS AND FINANCIAL POSITION OF THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

- (I) Total profit: RMB26.9758 million. The net profit attributable to the owners of the parent company: RMB15.3739 million. The net profit attributable to the owners of the parent company, net of non-recurring gains or losses: RMB25.2289 million.
- (II) Earnings per share: RMB0.0109.

III. MAIN REASONS FOR THE ESTIMATED IMPROVEMENT IN RESULTS OF THE CURRENT PERIOD

During the reporting period, the Company focused on the annual targets and tasks, and deepened lean management, resulting in a steady improvement in the revenue and production efficiency of ship products, and an year-on-year improvement in gross profit of products. The operating performance of the Company's associate showed positive trends, leading to a year-on-year increase in recognised investment income.

IV. RISK WARNING

As at the date of this announcement, the Company has not identified any uncertain factor that may affect the accuracy of the contents of these estimated results.

V. OTHER MATTERS

The estimated data above is only preliminary accounting data. Please refer to the 2025 first quarterly report to be officially published by the Company for specific and accurate financial data. Investors are reminded to pay attention to investment risks.

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 8 April 2025

As at the date of this announcement, the Board comprises eight Directors, namely an executive Director Mr. Chen Liping; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.