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*(A joint stock limited liability company incorporated in the People's Republic of China)  
(H Shares Stock Code: 00317)*

## **ANNOUNCEMENT ON COMPLETION OF REDUCTION OF THE HOLDING OF H SHARES OF THE COMPANY BY A SUBSIDIARY OF THE CONTROLLING SHAREHOLDER**

Reference is made to the announcement of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) dated 30 August 2024 (the “**Announcement**”) in relation to, among others, the proposed shareholding reduction of no more than 34.59 million H shares of the Company through the secondary open market by CSSC International Holding Company Limited (“**CSSC International**”), with the term of the shareholding reduction exercise ending by the end of December 2024 (the “**Reduction Plan**”) . Unless the context otherwise requires, capitalised terms used herein shall have the same meaning as those defined in the Announcement.

The Company hereby announces that it was informed by CSSC International that the latter had sold down its holding of a total of 23.15 million H shares of the Company through the secondary open market as at the date of this announcement. Following the expiry of the period for the implementation of the Reduction Plan, the Reduction Plan has been completed.

Immediately upon completion of the Reduction Plan, CSSC directly and indirectly holds 804,128,590 shares of the Company, representing approximately 56.89% of the issued shares of the Company, among which, CSSC (i) directly holds 481,337,700 A shares of the Company, representing 34.05% of the total share capital of the Company, and (ii) through its wholly-owned overseas subsidiary, CSSC International (being a party acting in concert with it), holds 322,790,890 H shares of the Company, representing 22.84% of the total share capital of the Company.

CSSC remains to be the controlling shareholder of the Company upon completion of the Reduction Plan. The Reduction Plan does not have any material impact on the Company’s operation, financial condition and future development.

By order of the Board  
**CSSC Offshore & Marine Engineering (Group) Company Limited**  
**Li Zhidong**  
*Company Secretary*

Guangzhou, 31 December 2024

*As at the date of this announcement, the Board of Directors comprises eight Directors, namely an executive Director Mr. Chen Liping; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.*