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(A joint stock limited liability company incorporated in the People's Republic of China)

(H Shares Stock Code: 00317)

ANNOUNCEMENT ON CHANGE OF ACCOUNTING FIRM

The Board of Directors of the Company and all directors warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of this announcement.

IMPORTANT NOTICE:

- Name of the accounting firm to be engaged: ShineWing Certified Public Accountants LLP (“**ShineWing**”)
- Name of the accounting firm formerly engaged: BDO China Shu Lun Pan Certified Public Accountants LLP (“**BDO**”)
- Brief reasons for the change of accounting firm and dissenting views of the accountants formerly engaged: In view of the expiry of the term of appointment of the former accounting firm, BDO, in accordance with the provisions of the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Kuai [2023] No. 4), and after completing relevant procedures, the Company intends to appoint ShineWing as the auditor for financial statements and internal control of the Company for 2025. There is no disagreement on audit opinion between the accountants formerly engaged and the Company, and there are no matters relating to the change of accounting firm that need to be brought to the attention of the Audit Committee, the Board of Directors and the Shareholders of the Company.

The twelfth meeting of the eleventh session of the Board of Directors of CSSC Offshore & Marine Engineering (Group) Company Limited (the “**Company**”) was held on Monday, 23 June 2025, at which the Proposal on the Appointment of the Auditor for Financial Statements and Internal Control of the Company for 2025 was considered and approved. The Company intends to appoint ShineWing as the auditor for financial statements and internal control of the Company for 2025 for a term commencing from the conclusion of the extraordinary general meeting and ending at the conclusion of the 2025 annual general meeting of the Company. The audit fee for financial statements is

RMB1.30 million (tax inclusive), and the audit fee for internal control is RMB0.28 million (tax inclusive), which shall be submitted to the Shareholders' general meeting of the Company for consideration and approval. Relevant information is set out as below:

I. BASIC INFORMATION OF THE ACCOUNTING FIRM TO BE ENGAGED

(I) Information about the Institution

1. Basic information

(1) Overview

Name:	ShineWing Certified Public Accountants LLP
Date of establishment:	2 March 2012
Organizational form:	Limited Liability Partnership
Registered address:	8th Floor, Tower A, Fuhua Building, No. 8 Chaoyangmen North Street, Dongcheng District, Beijing
Chief partner:	Mr. Tan Xiaoqing

(2) Personnel information

As at 31 December 2024, ShineWing had 259 partners and 1,780 certified public accountants, including over 700 certified public accountants who have signed audit reports for securities services business.

(3) Business scale

The business revenue of ShineWing in 2024 amounted to RMB4,054 million (including unified operations), of which revenue from audit business amounted to RMB2,587 million and revenue from securities business amounted to RMB976 million. In 2024, ShineWing undertook 383 annual report audit projects of listed companies, with total fees of RMB471 million, covering major industries such as manufacturing, information transmission, software and information technology services, transportation, warehousing and postal services, electricity, heat, gas and water production and supply, finance, cultural, sport and entertainment, wholesale and retail, construction, mining, leasing and business services, water, environment and public utilities management. There were 255 listed audit clients in the same industry as the Company.

2. *Investor protection capability*

ShineWing has purchased occupational insurance in accordance with relevant laws and regulations. The sum of accumulative compensation limit of occupational insurance and occupational risk fund exceeds RMB200 million. The accrual of the occupational risk fund or the purchase of occupational insurance complies with relevant regulations. Apart from the case of securities misrepresentation liability dispute of LeTV, ShineWing has not borne any civil liabilities due to civil litigation related to its practice in the past three years.

3. *Integrity record*

In the past three years ended 31 December 2024, ShineWing has received 0 criminal penalties, 1 administrative penalty, 17 supervisory and management measures, 8 self-regulatory measures and 0 disciplinary actions for its practice. 53 practitioners have received 0 criminal penalties, 5 administrative penalties, 17 supervisory and management measures, 10 self-regulatory measures and 1 disciplinary action for their practice in the past three years.

(II) Project Information

1. *Basic information*

Project	Name	Practice time of certified public accountant	Commence-ment of auditing listed companies	Commence-ment of practice with ShineWing	Commence-ment of providing audit service for the Company
Project partner	Deng Dengfeng	2008	2008	2019	2025
Signing certified public accountant	Liu Lihong	2017	2015	2019	2025
Quality control reviewer	Jiang Xijun	2000	2003	2009	2025

- (1) *Signing or reviewing the audit reports of listed companies by the project partner in the past three years*

Name: Deng Dengfeng

Time	Name of the listed company	Position
2021-2024	Venustech Group Inc.	Project partner
2021-2022	Yunnan Biovalley Pharmaceutical Co., Ltd.	Project partner
2021-2022	Kunshan Dongwei Technology Co., Ltd.	Project partner
2023-2024	Wuxi Xinje Electric Co., Ltd.	Project partner
2024	Konka Group Co., Ltd.	Project partner
2024	WebRAY Tech Group Inc.	Project partner
2024	Shenzhen Nanjiguang Electron Technology Co., Ltd.	Project partner

- (2) *Signing or reviewing the audit reports of listed companies by the signing certified public accountant in the past three years*

Name: Liu Lihong

Time	Name of the listed company	Position
2021-2023	Venustech Group Inc.	Signing certified public accountant
2021-2022	Shenzhen Nanjiguang Electron Technology Co., Ltd.	Signing certified public accountant
2022-2024	Konka Group Co., Ltd.	Signing certified public accountant
2024	WebRAY Tech Group Inc.	Signing certified public accountant
2024	Shenzhen Overseas Chinese Town Co., Ltd.	Signing certified public accountant

- (3) *Signing or reviewing the audit reports of listed companies by the quality control reviewer in the past three years*

Name: Jiang Xijun

Time	Name of the listed company	Position
2021-2023	Hunan Goke Microelectronics Co., Ltd.	Project partner
2024	Snowsky Salt Industry Group Co., Ltd.	Project partner
2024	Hunan Valin Steel Co., Ltd.	Project partner
2024	Daodaoquan Grain & Oil Co., Ltd.	Project partner
2024	Digital China Information Service Group Company Ltd.	Project partner

2. *Integrity record of project team members*

In the past three years, no project partner, signing certified public accountant or quality control reviewer has been subject to criminal penalties due to its practice, or administrative penalties or supervisory and management measures imposed by the China Securities Regulatory Commission and its agencies or industry authorities, or self-regulatory measures or disciplinary actions imposed by securities exchanges, industry associations or other self-regulatory organizations.

3. *Independence*

There is no breach of the independence requirement under the Code of Ethics for Certified Public Accountants of PRC by ShineWing and the project partner, signing certified public accountant, quality control reviewer and other practitioners.

(III) Audit Fee

1. *Pricing principles for audit fee*

The pricing for the audit fee is determined by the number of staff and days required and the daily fee per staff based on the professional skills required, the nature of work and the workload undertaken by the accounting firm to provide the audit service.

2. Year-on-year changes in audit fee

	2025	2024	Changes (%)
Audit fee for annual report (RMB ten thousand)	130.00	126.00	3.17
Audit fee for internal control (RMB ten thousand)	28.00	28.00	0

II. EXPLANATION ON THE PROPOSED CHANGE OF ACCOUNTING FIRM

(I) Information about the Accounting Firm Formerly Engaged and Auditor's Opinion of Last Year

The Company's former auditor, BDO China Shu Lun Pan Certified Public Accountants LLP ("BDO"), has provided audit services to the Company for four consecutive years and issued a standard unqualified audit report to the Company for the year 2024. During the audit period, BDO adhered to the principle of independent audit, exercised due diligence, issued audit opinions in a fair and independent manner, objectively, impartially and accurately reflected the financial statements and internal control of the Company, effectively fulfilled its duties as an auditor and safeguarded the legitimate rights and interests of the Company and the Shareholders from a professional perspective.

There does not exist any circumstance where the Company terminated the services of the former accounting firm after having engaged it to carry out part of the audit.

(II) Reasons for the Proposed Change of Accounting Firm

In view of the expiry of the term of appointment of the former accounting firm, BDO, in accordance with the provisions of the Administrative Measures for the Selection and Appointment of Accounting Firms by State-owned Enterprises and Listed Companies (Cai Kuai [2023] No. 4), and after completing relevant procedures, the Company intends to appoint ShineWing as the auditor for financial statements and internal control of the Company for 2025.

(III) Communication between the Company and the Former and Subsequent Accounting Firms

The Company has fully communicated with BDO regarding the change of accounting firm, and BDO has acknowledged the matter and stated that there is no disagreement on audit opinion between BDO and the Company, and there are no matters relating to the change of accounting firm that need to be brought to the attention of the Audit Committee, the Board of Directors and the Shareholders of the Company.

The former and subsequent accounting firms will carry out the relevant communication and coordination work in accordance with PRC Auditing Standard for Certified Public Accountants No. 1153 – Communication between Former Certified Public Accountants and Subsequent Certified Public Accountants and other relevant requirements.

III. PROCEDURES TO BE PERFORMED FOR THE PROPOSED CHANGE OF ACCOUNTING FIRM

(I) Review Opinions of the Audit Committee

The Audit Committee has considered and approved the “Proposal on the Appointment of the Auditor for Financial Statements and Internal Control of the Company for 2025”, and is of the opinion that: ShineWing possesses the required professional qualifications, competence, investor protection capability, integrity and independence. In order to ensure the independence, objectivity and fairness of the Company’s audit work, the Audit Committee agrees to appoint ShineWing as the auditor for financial statements and internal control of the Company for 2025, and agrees to submit the proposal to the Board for consideration.

(II) Consideration of the Board of Directors

The twelfth meeting of the eleventh session of the Board of Directors considered and approved the “Proposal on the Appointment of the Auditor for Financial Statements and Internal Control of the Company for 2025”, and agreed to appoint ShineWing as the auditor for financial statements and internal control of the Company for 2025.

(III) Effective Date

The appointment of the auditor for financial statements and internal control for 2025 is subject to the approval at the extraordinary general meeting, and will be effective from the date of approval at the Shareholders’ general meeting of the Company.

A circular containing the details of the change of accounting firm and a notice of general meeting will be dispatched to the Shareholders by the Company as soon as possible.

By order of the Board
CSSC Offshore & Marine Engineering (Group) Company Limited
Li Zhidong
Company Secretary

Guangzhou, 23 June 2025

The Board of the Company comprises eight Directors, namely executive Director Mr. Chen Liping; non-executive Directors Mr. Gu Yuan, Mr. Ren Kaijiang and Mr. Yin Lu; and independent non-executive Directors Mr. Lin Bin, Mr. Nie Wei, Mr. Li Zhijian and Ms. Xie Xin.